## 105TH CONGRESS 2D SESSION

## H. R. 3352

To amend the Foreign Assistance Act of 1961 to repeal the housing guaranty program under that Act.

## IN THE HOUSE OF REPRESENTATIVES

March 5, 1998

Mr. Bachus (for himself, Mr. Aderholt, Mr. Cramer, and Mr. Riley) introduced the following bill; which was referred to the Committee on International Relations

## A BILL

To amend the Foreign Assistance Act of 1961 to repeal the housing guaranty program under that Act.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Foreign Housing
- 5 Guaranty Elimination Act of 1998".
- 6 SEC. 2. REPEAL OF HOUSING GUARANTY PROGRAM UNDER
- 7 THE FOREIGN ASSISTANCE ACT OF 1961.
- 8 (a) IN GENERAL.—Sections 221 and 222 of the For-
- 9 eign Assistance Act of 1961 (22 U.S.C. 2181 and 2182)
- 10 are hereby repealed.

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1
         (b) APPLICABILITY.—The repeal made by subsection
 2
   (a) of the provisions of law described in such section shall
 3
   not affect any guaranty issued under such provisions be-
 4
   fore the date of the enactment of this Act.
 5
        (c) Conforming Amendments.—(1) Section 223 of
   such Act (22 U.S.C. 2183) is amended—
 6
 7
             (A) in subsection (a), by striking "222 or";
 8
             (B) in subsection (b)—
 9
                  (i) by inserting after "section 222" the
             first place it appears "(as in effect on the day
10
11
             before the date of the enactment of the Foreign
12
             Housing Guaranty Elimination Act of 1998)";
13
                  (ii) by striking "meeting necessary admin-
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             istrative and operating expenses of carrying out
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             the provisions of section 222 and"; and
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                  (iii) by striking "pursuant to section 222
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             or heretofore";
             (C) in subsection (c), by striking "or section
18
19
        222";
             (D) in subsection (d), by striking "222 or";
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21
             (E) by striking subsection (f); and
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             (F) in subsection (j)—
23
                  (i) by striking the first sentence; and
24
                  (ii) by striking the last sentence.
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| 1 | (2) Section 226(l) of such Act (22 U.S.C. 2186(l))  |
|---|-----------------------------------------------------|
| 2 | is amended—                                         |
| 3 | (A) in the first sentence, by inserting after       |
| 4 | "section 222" the following: "(as in effect on the  |
| 5 | day before the date of the enactment of the Foreign |
| 6 | Housing Guaranty Elimination Act of 1998)"; and     |
| 7 | (B) in the second sentence, by striking "sec-       |
| 8 | tions 221, 222, and" and inserting "section".       |